



THEFOREXSCALPER **PRO**

TFS Pro

Gold (XAUUSD) Guide

Gold Spot / U.S. Dollar · 5-minute to Weekly
Real chart examples, explained step by step

TheForexScalper Pro

Version 1.0

How to read TFS Pro on Gold

Every example in this guide is a real TradingView screenshot of Gold Spot / U.S. Dollar with TFS Pro on the chart. Read each page in the same three steps.



Find the orange stars

Entry 1. This is where the setup begins, at the signal candle.



Look at the red rows

Entry 2 and Entry 3. Optional scale-in levels. Adding to a position increases your exposure.



Look at the green rows

TP1, TP2 and TP3. The three target levels, in the direction of the setup.

Things to know

- Gold is quoted in dollars per ounce, so the numbers on the pages are price levels such as 4,150. A move of 1.00 is one dollar.
- Gold can move quickly around major U.S. economic data and central bank news. Price can jump past your levels.
- When the stars disappear, the setup is over. That is your exit signal, not a stop-loss price.
- Different timeframes on Gold can show different setups at the same moment, and sometimes opposite ones.
- Prices on each page are read from the chart axis and are approximate.

How these examples were chosen

Please read this page before the charts. It explains what this guide is, and what it is not.

- These are hand-picked examples, chosen to show how the indicator draws its levels on Gold across timeframes.
- They are not a record of every signal, and they do not show how often a setup reaches its targets. Many of the examples here moved in the direction of the setup. Real trading also includes setups that reverse, stall or end early, and losses.
- Each page shows a status as of the screenshot: Targets passed, TP1 reached, In progress, Pulled back, or TP1 not reached. Pages with an amber status show that price does not always run straight to the targets.
- Some charts were captured with TradingView's Replay feature, which replays past price bars so an earlier setup can be shown.
- Plan for the setups that do not work: small position size and a stop-loss that you decide before you enter.
- Past examples do not predict future results.

How far apart are the rows?

TFS Pro scales its rows to the timeframe. These are the approximate distances from Entry 1 to the first target (TP1) in the examples in this guide, in price units (dollars per ounce).

5-minute

About 10 to 15

Many setups, fast moves, tight rows.

15-minute

About 13 to 27

Rows are easy to separate and track.

30-minute

About 10 (one example)

Similar to the 5 and 15-minute charts.

1-hour

About 20 to 120

A wide range, depending on the market at the time.

4-hour

About 45 to 90

Fewer setups, which can last several days.

Daily

About 135 (one example)

Few setups. Each one covers a bigger move.

Weekly

About 650 (one example)

Rare, slow setups. Very wide rows.

These are approximate readings from the charts in this guide, not fixed rules. The rows are drawn by the indicator and change with the market.

Gold Spot / U.S. Dollar

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SHORT setup

In progress

★ Entry 1 area
Around 4,610

★ Target area
Around 3,950 to 3,960

What this chart shows

A weekly short setup. The orange and red entry rows are stacked near 4,610 and the green target rows sit far below, near 3,950 to 3,960. Price was near 4,166 at the time of the screenshot, so the setup was still open and no target had been reached.

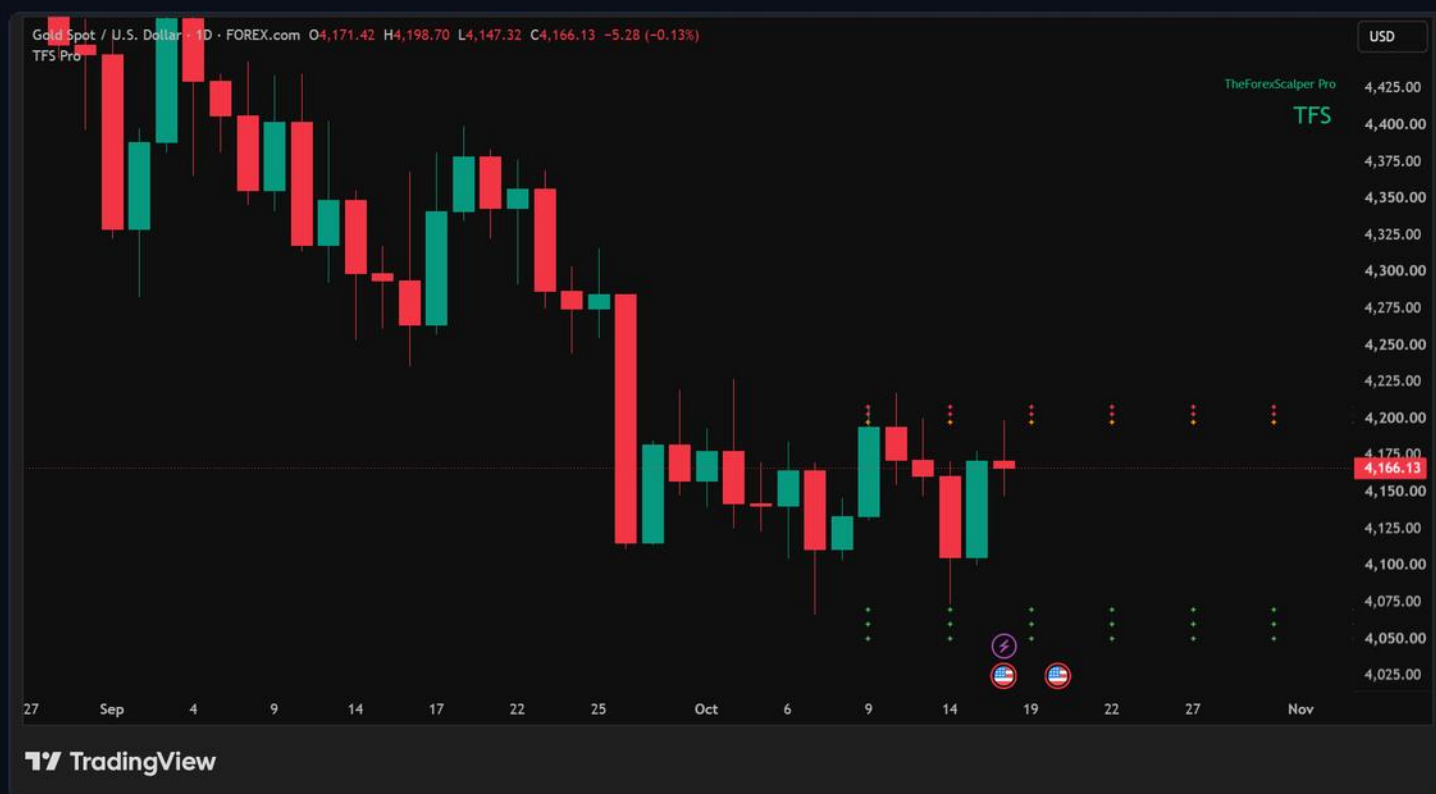
Key point

Weekly setups play out slowly and the rows are far apart. Decide whether you can hold a trade that long.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

In progress

★ Entry 1 area
Around 4,200 to 4,210

★ Target area
Around 4,050 to 4,070

What this chart shows

A daily short setup. The orange and red entry rows are stacked near 4,200 to 4,210 and the green target rows near 4,050 to 4,070. Price was near 4,166 at the time of the screenshot, partway to the first target, so the setup was still open.

Key point

Daily charts give few setups and the rows sit far apart. A setup in progress is not a result.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

Targets passed

✦ Entry 1 area
Around 4,325 to 4,345

✦ Target area
Around 4,240 to 4,275

What this chart shows

The setup began after a sharp fall. The entry rows sit near 4,325 to 4,345 and the target rows near 4,240 to 4,275. Price dropped through them to about 4,020, then bounced back to about 4,187 at the time of the screenshot.

Key point

Price can bounce hard once the targets are reached. Decide your exit before you enter.

Your notes

Gold Spot / U.S. Dollar

4H · FOREX.com



SHORT setup

Targets passed

Entry 1 area
Around 4,710

Target area
Around 4,625 to 4,640

What this chart shows

The orange and red entry rows sit near 4,710 and the three green target rows near 4,625 to 4,640. A strong red candle took price through the targets to about 4,480, and it was near 4,543 at the time of the screenshot.

Key point

4H setups can last several days. Plan for the time as well as the price.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

Targets passed

✦ Entry 1 area
Around 4,570 to 4,585

✦ Target area
Around 4,462 to 4,485

What this chart shows

The entry rows sit near 4,570 to 4,585 and the three green target rows are stacked near 4,462 to 4,485. Price fell into the target area, with a low near 4,455, and was near 4,485 at the time of the screenshot.

Key point

When the target rows are stacked together, they can all be reached in the same move.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

Targets passed



Entry 1 area

Around 4,200 to 4,215



Target area

Around 4,120 to 4,140

What this chart shows

The entry rows sit near 4,200 to 4,215 and the green target rows near 4,120 to 4,140. Price kept falling well past the targets, to about 3,965, and was near 4,027 at the time of the screenshot.

Key point

Price can keep going after the targets. The stars show when the setup is over.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

Targets passed

✦ Entry 1 area
Around 4,600 to 4,625

✦ Target area
Around 4,545 to 4,565

What this chart shows

The entry rows sit near 4,600 to 4,625 and the target rows near 4,545 to 4,565. One large red candle took price through the targets to about 4,400, and price was near 4,445 at the time of the screenshot.

Key point

A single large candle can cross every level at once. Size your position for that possibility.

Your notes

Gold Spot / U.S. Dollar

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LONG setup

Targets passed



Entry 1 area

Around 4,545 to 4,560



Target area

Around 4,580 to 4,600

What this chart shows

The entry rows (one orange, two red) sit near 4,545 to 4,560 and the three green target rows near 4,580 to 4,600. Price rose through the targets to a high of about 4,722 and was near 4,676 at the time of the screenshot.

Key point

Long setups mirror short ones: entries at the bottom, targets above.

Your notes

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LONG setup

Targets passed

✦ Entry 1 area
Around 4,665 to 4,680

✦ Target area
Around 4,725 to 4,745

What this chart shows

The entry rows sit near 4,665 to 4,680 and the green target rows near 4,725 to 4,745. Price rose through the targets to a high of about 4,790 and was near 4,753 at the time of the screenshot.

Key point

Price rarely moves in a straight line. Even in a good move there are pullbacks.

Your notes

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LONG setup

Targets passed

✦ Entry 1 area
Around 4,630 to 4,645

✦ Target area
Around 4,700 to 4,720

What this chart shows

The entry rows sit near 4,630 to 4,645 and the green target rows near 4,700 to 4,720. One very large green candle took price through the targets to a high near 4,855, and it was near 4,798 at the time of the screenshot.

Key point

A large candle can pass every target at once. You may not get a chance to act on each level.

Your notes

Gold Spot / U.S. Dollar

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LONG setup

Targets passed

✦

Entry 1 area

Around 5,170 to 5,185

✦

Target area

Around 5,205 to 5,225

What this chart shows

A longer sideways period came first, then the setup. The entry rows sit near 5,170 to 5,185 and the green target rows near 5,205 to 5,225. A sharp rally followed, with a high near 5,394 and a close near 5,387.

Key point

Quiet periods can end suddenly. The rows stay on the chart while the setup is valid.

Your notes

Gold Spot / U.S. Dollar

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LONG setup

Targets passed

✦ Entry 1 area
Around 4,115 to 4,125

✦ Target area
Around 4,140 to 4,160

What this chart shows

The orange Entry 1 sits near 4,125 with two red rows just below, and the three green targets are spread near 4,140, 4,150 and 4,160. Price rose through them to a high near 4,212 and was near 4,203 at the time of the screenshot.

Key point

Spread-out target rows are easy to count and track one by one.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

Targets passed



Entry 1 area

Around 4,860



Target area

Around 4,790 to 4,810

What this chart shows

The orange and red entry rows sit near 4,860 and the green target rows near 4,790 to 4,810. Price fell through the targets to about 4,520, then bounced to about 4,636 at the time of the screenshot.

Key point

In a short setup the entry rows are on top and the targets sit below.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

Targets passed

✦

Entry 1 area
Around 5,362 to 5,375

✦

Target area
Around 5,242 to 5,262

What this chart shows

Price had been rising when the setup appeared. The entry rows sit near 5,362 to 5,375 and the green target rows near 5,242 to 5,262. Price fell through the targets to about 5,000 and was near 5,088 at the time of the screenshot.

Key point

A short setup can start right after a strong rise. Check the colours, not just the direction of the last candles.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

Targets passed

✦ Entry 1 area
Around 5,005 to 5,020

✦ Target area
Around 4,958 to 4,978

What this chart shows

The entry rows sit near 5,005 to 5,020 and the green target rows near 4,958 to 4,978. Price fell well through the targets, to about 4,815, then bounced to about 4,859 at the time of the screenshot.

Key point

After a big move, bounces are common. Know where you plan to take profit.

Your notes

Same setup, two moments

Gold · 1H · FOREX.com · two screenshots about 2 hours apart (19 Oct)

First screenshot (20:29): price about 4,146



Second screenshot (22:52): price about 4,138



What these charts show

Both screenshots show the same short setup. The entry rows sit near 4,185 to 4,200 and the three green targets near 4,157, 4,147 and 4,137. In the first screenshot price was around the second target. A little over two hours later it was around the third. The rows did not move between the two screenshots.

Key point

A setup unfolds over time, and the rows stay put while it is valid. Compare the price with the rows to see how far a setup has run.

Gold Spot / U.S. Dollar

1H · FOREX.com



LONG setup

Pulled back after target



Entry 1 area

Around 4,780 to 4,790



Target area

Around 4,807 to 4,828

What this chart shows

The entry rows sit near 4,780 to 4,790 and the green target rows near 4,807 to 4,828. A large candle took price to a high near 4,890, then price slid back to about 4,829, right at the first target area, at the time of the screenshot.

Key point

Price can reach the targets and come back. Reaching a target does not mean it will stay there.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

TP1 not reached

★ Entry 1 area
Around 4,665 to 4,680

★ Target area
Around 4,560 to 4,590

What this chart shows

The entry rows sit near 4,665 to 4,680 and the green target rows near 4,560 to 4,590. Price dipped toward the targets, to about 4,605, but did not reach the first one, then climbed back to about 4,666, right at the entry rows, at the time of the screenshot.

Key point

Not every setup reaches its first target. This is why you need a stop-loss and a small position size.

Your notes

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SHORT setup

Bounced after targets



Entry 1 area

Around 5,185 to 5,195



Target area

Around 5,136 to 5,156

What this chart shows

The entry rows sit near 5,185 to 5,195 and the green target rows near 5,136 to 5,156. Price dipped to about 5,128, into the target area, then bounced back to about 5,166 at the time of the screenshot.

Key point

Price can touch your targets and turn around quickly. Decide in advance how you will handle that.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

In progress

★ Entry 1 area
Around 5,020 to 5,030

★ Target area
Around 4,950 to 4,975

What this chart shows

After a long fall, price moved sideways around the entry rows near 5,020 to 5,030. The green target rows sit below, near 4,950 to 4,975. Price dipped to about 4,968, close to the first target, and was near 5,003 at the time of the screenshot.

Key point

A setup can go sideways for a long time. While the stars stay, the setup is still valid.

Your notes

Gold Spot / U.S. Dollar

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SHORT setup

Targets passed

✦ Entry 1 area
Around 4,190 (red rows 4,195, 4,200)

✦ Target area
Around 4,180 / 4,170 / 4,160

What this chart shows

The orange Entry 1 sits near 4,190 with red rows at 4,195 and 4,200 above it, and the three green targets are spread near 4,180, 4,170 and 4,160. Price fell through all three, to a low of about 4,148, then bounced to 4,160 at the time of the screenshot.

Key point

On 30-minute charts the rows are about 10 units apart, so you can follow each one.

Your notes

Gold Spot / U.S. Dollar

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LONG setup

TP1 and TP2 reached



Entry 1 area

Around 4,632 to 4,641



Target area

Around 4,660 / 4,670 / 4,680

What this chart shows

The orange Entry 1 sits near 4,641 with red rows near 4,637 and 4,632, and the green targets near 4,660, 4,670 and 4,680. Price rose through the first two targets, to a high near 4,676, and was near 4,673 at the time of the screenshot. The third target had not been reached.

Key point

Many setups reach some targets and not others. Take each target as its own decision.

Your notes

Gold Spot / U.S. Dollar

15m · FOREX.com



LONG setup

Targets passed



Entry 1 area

Around 4,419 to 4,430



Target area

Around 4,443 to 4,463

What this chart shows

The entry rows sit near 4,419 to 4,430 and the green target rows near 4,443 to 4,463. Price rose through the targets to a high near 4,507 and was near 4,494 at the time of the screenshot.

Key point

The rows stay on the chart as price moves, so you can see how far it has gone.

Your notes

Gold Spot / U.S. Dollar

15m · FOREX.com



SHORT setup

TP1 and TP2 reached



Entry 1 area

Around 4,659 to 4,668



Target area

Around 4,633 / 4,623 / 4,613

What this chart shows

The entry rows sit near 4,659 to 4,668 and the three green targets near 4,633, 4,623 and 4,613. Price fell steadily through the first two targets and was near 4,615, close to the third, at the time of the screenshot.

Key point

A slow move gives you time to manage the trade. A fast move does not.

Your notes

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15m · FOREX.com



SHORT setup

Just started



Entry 1 area

Around 4,158 to 4,166



Target area

Around 4,112 to 4,132

What this chart shows

A setup that has just started. Price was near 4,158, right in the entry rows, and the green target rows sit lower, near 4,112 to 4,132. Nothing had played out yet. This is what the start of a setup looks like.

Key point

At the start, price sits at the entry rows. Until price moves, the setup is a plan, not a result.

Your notes

Gold Spot / U.S. Dollar

5m · FOREX.com



SHORT setup

TP1 and TP2 reached



Entry 1 area

Around 4,330 (red rows 4,335, 4,340)



Target area

Around 4,317 / 4,307

What this chart shows

The orange Entry 1 sits near 4,330 with red rows near 4,335 and 4,340. Green targets sit near 4,317 and 4,307. Price fell to about 4,305, reaching those two targets, and was near 4,318 at the time of the screenshot.

Key point

On 5-minute charts the rows are about 10 units apart and everything happens fast.

Your notes

Gold Spot / U.S. Dollar

5m · FOREX.com



SHORT setup

TP1 reached

★ Entry 1 area
Around 4,440 (red rows 4,445, 4,450)

★ Target area
Around 4,428 / 4,418 / 4,408

What this chart shows

The orange Entry 1 sits near 4,440 with red rows near 4,445 and 4,450, and the green targets near 4,428, 4,418 and 4,408. Price reached the first target and was near 4,427 at the time of the screenshot, with the other two still ahead.

Key point

The first target can be a stopping point. The later ones may never be reached.

Your notes

Trading Gold: please read

The examples in this guide are past charts. They show how the indicator draws, not what will happen next.

Leverage can magnify losses

Gold is often traded with leverage through CFDs, futures or margin accounts. A small move against you can mean a large loss, and in some products a loss bigger than your deposit.

Use a stop-loss and small size

Decide in advance how much you can afford to lose on one trade, and size your position to that number. Keep your risk small.

Adding to a position adds risk

Entry 2 and Entry 3 are optional. Each one increases your exposure, so only add if your plan allows it.

Gold can jump around news

Gold can move fast around major U.S. data, central bank decisions and world events. Spreads can widen, price can gap, and a stop-loss is not guaranteed to fill at your price.

Most retail traders lose money

Regulators in several countries have published findings that most retail traders in leveraged products lose money. Treat TFS Pro as one tool, not a guarantee.

Not advice

TFS Pro is an educational charting tool. It does not give buy or sell recommendations. Always do your own analysis.

Disclaimer and contact

TheForexScalper Pro and TFS Pro are educational charting tools. Nothing in this guide is investment advice, a recommendation, a tip or a call to buy or sell Gold or any other instrument.

All charts are past examples chosen to explain how the indicator draws its levels. They are not a complete record of signals, and past examples do not guarantee or predict future results. Markets can move against any setup.

The author is not registered as an investment adviser or research analyst in any country. Rules on trading and on sharing market information differ by country, and you are responsible for following the laws that apply to you. Consider speaking to a licensed adviser before trading.

Charts are shown for education and were captured on TradingView; some were captured with TradingView's Replay feature. Prices read from the charts are approximate.

Questions or feedback?

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Stay disciplined, manage your risk, and enjoy the charts.