



THEFOREXSCALPER **PRO**

TFS Pro

Indian Markets Add-on

Nifty · Bank Nifty · Sensex · Stocks · MCX Crude

Real option-chart examples, explained step by step

TheForexScalper Pro

Version 1.0

How to read TFS Pro on option charts

Every example in this guide is a real TradingView screenshot of an option contract, with TFS Pro on the chart. Read each page in the same three steps.



Find the orange stars

Entry 1. This is where the setup begins, at the signal candle.



Look at the red rows

Entry 2 and Entry 3. Optional scale-in levels. Adding to a position increases your exposure.



Look at the green rows

TP1, TP2 and TP3. The three target levels, in the direction of the setup.

Things that are different on option charts

- Direction means the direction of the option's own price (its premium), not the direction of Nifty, Bank Nifty or the stock. A put premium can rise while the index falls.
- Option prices are small numbers and move fast. The entry rows and target rows can sit very close together, so they may look like one row each. Zoom in on the signal area and all six levels appear.
- When the stars disappear, the setup is over. That is your exit signal, not a stop-loss price.
- Prices on each page are read from the chart axis and are approximate.

NIFTY 50 · Put 23100

19 Oct 2026 expiry · 1H · NSE



SHORT setup (option premium)

Targets passed

★ Entry 1 area
Around ₹515

★ Target area
Around ₹295

What this chart shows

TFS Pro drew the stars on the premium chart after a sharp drop began. Entry 1 (orange) sat near ₹515 and the green target rows sat near ₹295. In this example the premium kept falling and went well below the targets, to about ₹93 at the time of the screenshot. The rows stay on the chart while the setup is valid.

Key point

The orange row is where the setup starts. The green rows are the targets. The stars stay on the chart while the setup is valid.

Your notes

NIFTY 50 · Put 22950

19 Oct 2026 expiry · 1H · NSE



SHORT setup (option premium)

Targets passed

★ Entry 1 area
Around ₹375

★ Target area
Around ₹200

What this chart shows

A second Nifty put with the same behaviour. The entry rows (orange and red) are close together near ₹375, and the target rows sit near ₹200. Price fell through the targets, down to about ₹40. Notice the rows are stacked: this is a good reason to zoom in on the signal area.

Key point

Rows that look stacked are still six separate levels. Zoom in on the signal area to see each one.

Your notes

BANK NIFTY · Put 55600

27 Oct 2026 expiry · 1H · NSE



SHORT setup (option premium)

Targets passed

★ Entry 1 area
Around ₹1,050

★ Target area
Around ₹690

What this chart shows

Bank Nifty options move in bigger rupee amounts, so the gap between entry and target is large on the axis. The entry rows sit near ₹1,050 and the targets near ₹690. In this example the premium fell below the targets, to about ₹403.

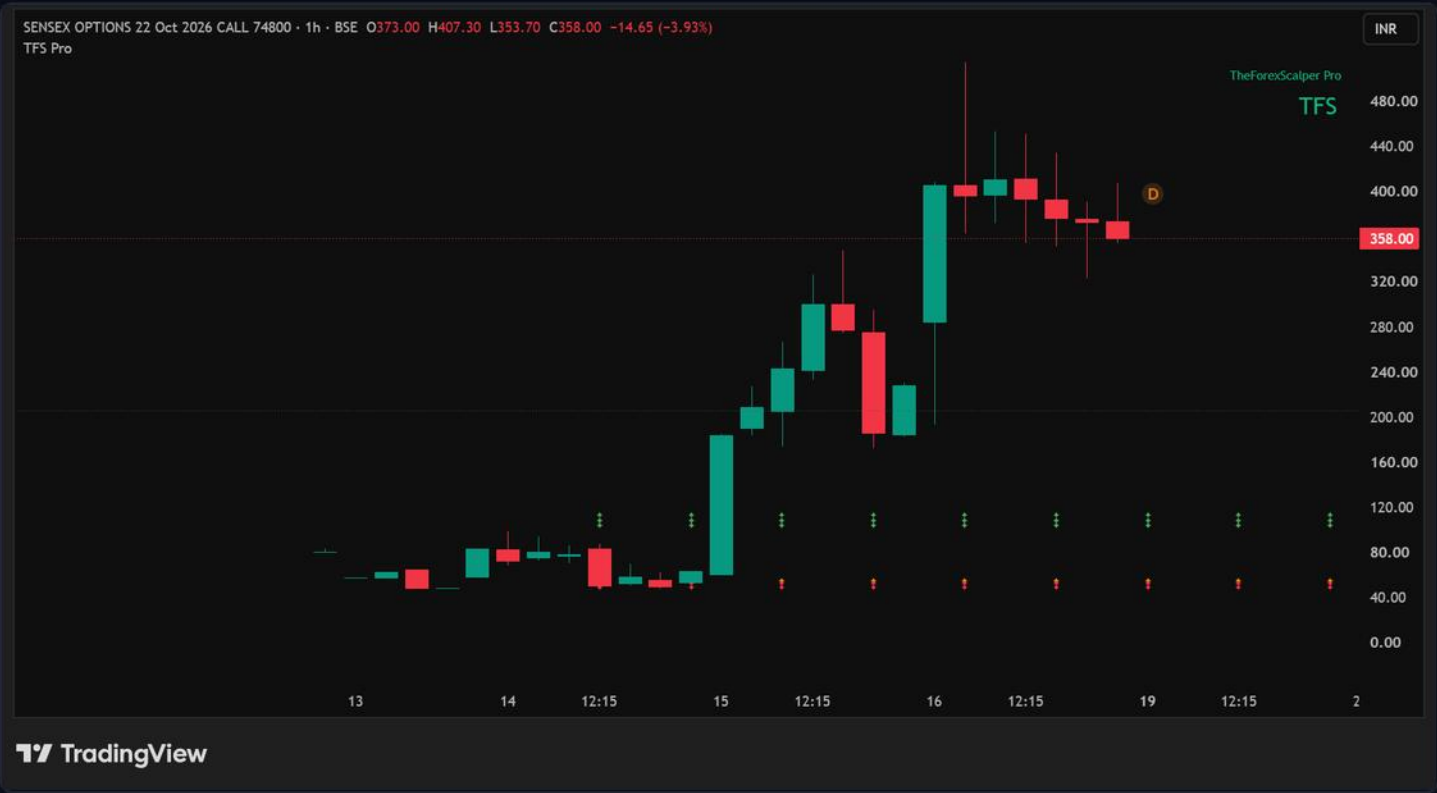
Key point

Bigger premiums mean bigger rupee moves in both directions. Size your position so one trade cannot hurt you.

Your notes

SENSEX · Call 74800

22 Oct 2026 expiry · 1H · BSE



LONG setup (option premium)

Targets passed

★ Entry 1 area

Around ₹50

★ Target area

Around ₹110

What this chart shows

A long setup on a call option. The orange and red entry rows sit near ₹50 at the bottom, with the green target rows above near ₹110. The premium then rose far above the targets, with a high of about ₹407. The orange D marker is a chart marker, not part of the setup.

Key point

Long setups read the same way as short ones, just mirrored: entries at the bottom, targets above.

Your notes

SENSEX · Call 75000

22 Oct 2026 expiry · 1H · BSE



LONG setup (option premium)

Targets passed

★ Entry 1 area
Around ₹40

★ Target area
Around ₹90

What this chart shows

Same idea on a different strike. Entry rows near ₹40, target rows near ₹90. The premium moved well beyond the target area, with a high of about ₹418, then pulled back to about ₹280. This is why the plan matters: price does not move in a straight line.

Key point

The premium pulled back after a big run. Price rarely moves in a straight line, so plan your exits in advance.

Your notes

SENSEX · Call 74800

29 Oct 2026 expiry · 1H · BSE



LONG setup (option premium)

Targets passed

★ Entry 1 area
Around ₹165

★ Target area
Around ₹320

What this chart shows

A longer-dated contract with a bigger premium. Entry rows near ₹165, target rows near ₹320. The premium rose past the targets, with a high of about ₹760, and was near ₹640 at the time of the screenshot.

Key point

The same indicator works on weekly and monthly expiries. Choose contracts that suit your style and time.

Your notes

TCS · Call 2480

27 Oct 2026 expiry · 1H · NSE



LONG setup (option premium)Targets passed

★ Entry 1 area
Around ₹8

★ Target area
Around ₹16 to ₹18

What this chart shows

On this chart the rows are spread out, so you can see all three entry rows (one orange, two red) near ₹8 and all three target rows near ₹16 to ₹18. The premium rose far beyond the target rows, to about ₹37. This is what a clean, zoomed-in setup looks like.

Key point

Zoomed in, you can count all three entry rows and all three target rows. This is the clearest way to read a setup.

Your notes

BAJAJ FINANCE · Call 990

27 Oct 2026 expiry · 1H · NSE



LONG setup (option premium)

In progress

★ Entry 1 area
Around ₹13.5

★ Target area
Around ₹23 to ₹26

What this chart shows

Not every example has finished. Entry rows near ₹13.5, targets near ₹23 to ₹26. At the time of the screenshot the premium was near ₹20, between the entry and the targets, and the stars were still on the chart. While the stars stay, the setup is still valid.

Key point

A setup in progress is not a result. Until the stars disappear, the setup is still valid.

Your notes

KOTAK BANK · Call 450

23 Nov 2026 expiry · 1H · NSE



LONG setup (option premium)

In progress

★ Entry 1 area
Around ₹11.5

★ Target area
Around ₹16 to ₹18

What this chart shows

Another setup still running. Entry rows near ₹11.5, with the three green target rows near ₹16 to ₹18. Price had moved up to about ₹13, a high of about ₹16 earlier, and had not yet settled at the targets. This page shows what an open setup looks like.

Key point

Not every setup reaches its targets quickly. Patience and risk control matter as much as the entry.

Your notes

MCX Ltd · Put 3150

27 Oct 2026 expiry · 1H · NSE



LONG setup (option premium)

In progress

★ Entry 1 area

Around ₹60

★ Target area

Around ₹90 to ₹95

What this chart shows

Here the rows are tightly stacked (small arrows), with entry near ₹60 and targets near ₹90 to ₹95. Price was about ₹69 at the time of the screenshot, moving from the entry toward the targets. Zoom in to separate the rows.

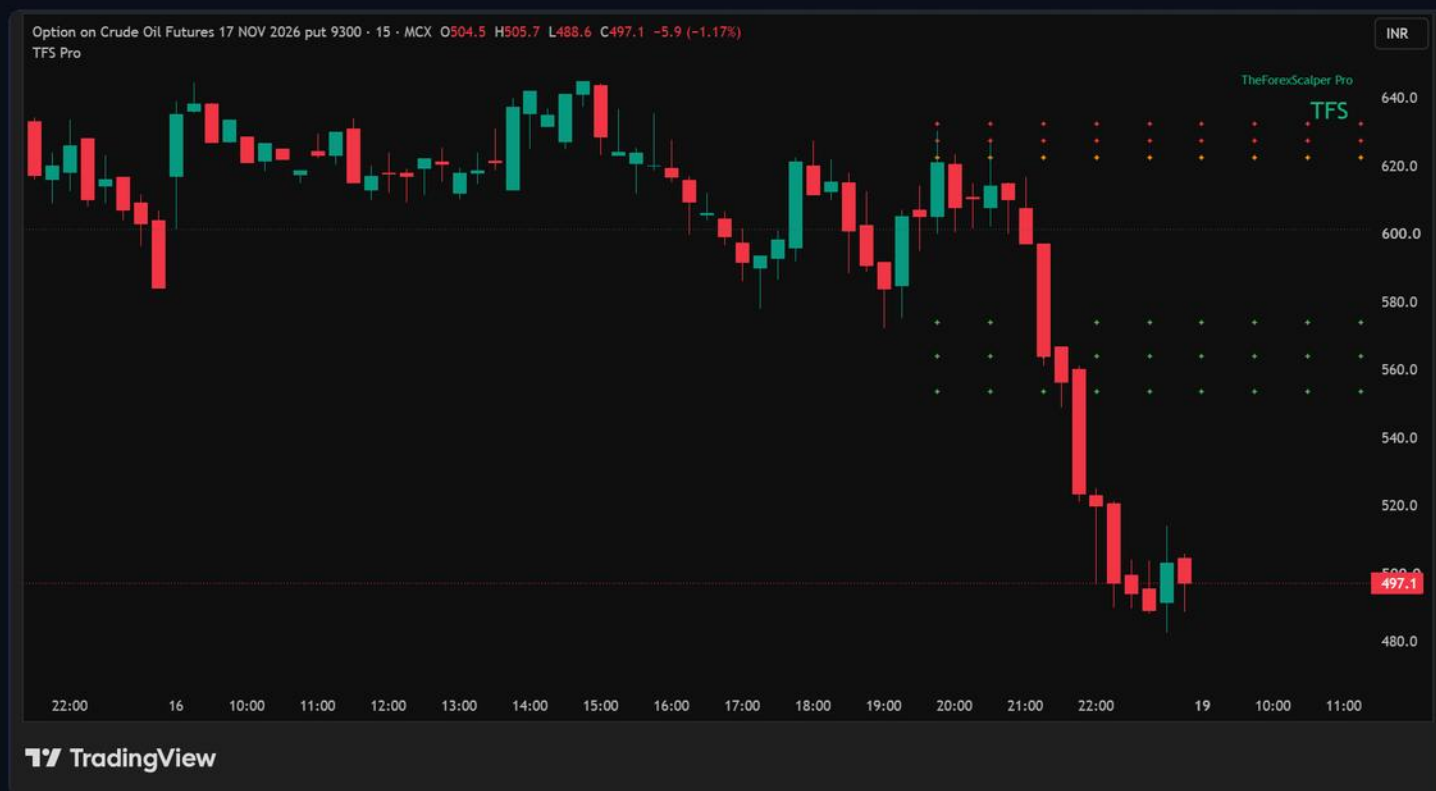
Key point

Tight rows look like arrows. Zoom in on the signal area before you decide anything.

Your notes

CRUDE OIL · Put 9300

17 Nov 2026 expiry · 15m · MCX



SHORT setup (option premium)

Targets passed

★ Entry 1 area
Around ₹620 to ₹630

★ Target area
Around ₹555 to ₹575

What this chart shows

A fast 15-minute chart. The red and orange rows sit near ₹620 to ₹630 and the green rows sit near ₹555 to ₹575. Price fell through all the rows, to about ₹497. Short timeframes move quickly, so manage risk carefully.

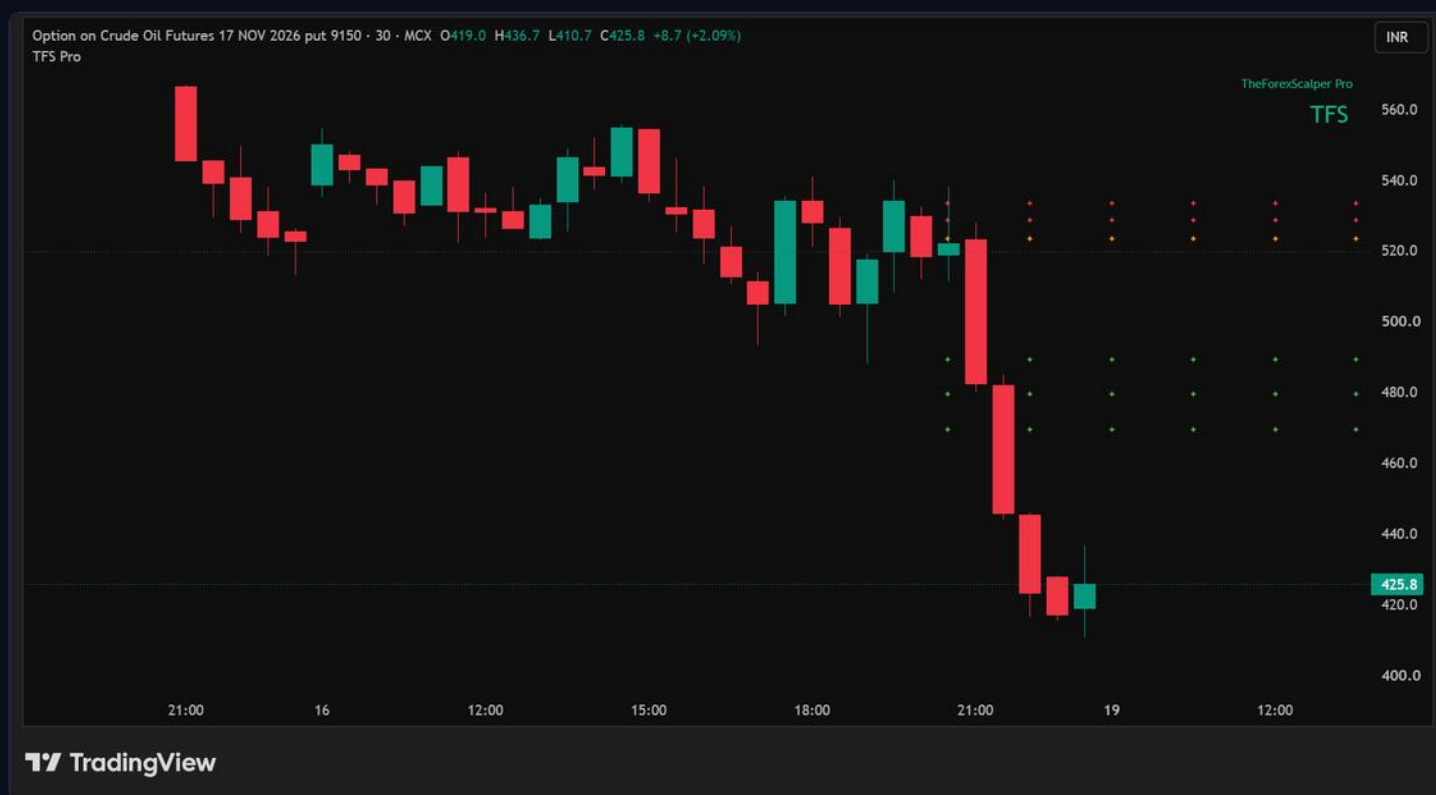
Key point

Faster timeframes give more setups and move quickly. Keep your risk small on every one of them.

Your notes

CRUDE OIL · Put 9150

17 Nov 2026 expiry · 30m · MCX



SHORT setup (option premium)

Targets passed

★ Entry 1 area
Around ₹520 to ₹533

★ Target area
Around ₹470 to ₹490

What this chart shows

Same market on 30 minutes. Entry rows near ₹520 to ₹533, target rows near ₹470 to ₹490. Price dropped through them, to about ₹426. You can use the same indicator on any timeframe that suits your style.

Key point

Use any timeframe that fits your style. The levels are drawn the same way on every one.

Your notes

A chart to be careful with

WIPRO · Put 182.5 · 27 Oct 2026 expiry · 1H · NSE



Illiquid contract: not a good example

Why this chart looks wrong

This option trades very rarely, so many hours have no candles at all and the price jumps in big gaps. TFS Pro draws its rows from the prices it can see, so the levels here (entry near ₹3, a far-away target near ₹23) do not make practical sense.

- Prefer options with active trading and tight bid and ask prices. Nifty, Bank Nifty, Sensex and large stocks near the current price are usually the most active.
- If the candles have gaps and the price barely moves, skip the contract instead of forcing a trade.
- A setup is only as reliable as the price data behind it.

Trading options: please read

Options can move very fast, in both directions. The examples in this guide are past charts. They show how the indicator draws, not what will happen next.

Options can lose value quickly

A bought option can lose most or all of its value, especially close to expiry. Time decay works against the buyer every day.

Use a stop-loss and small size

Decide in advance how much you can afford to lose on one trade, and size your position to that number. Keep your risk small.

Adding to a position adds risk

Entry 2 and Entry 3 are optional. Each one increases your exposure, so only add if your plan allows it.

Watch liquidity and spreads

Choose contracts that trade actively. Wide spreads and gaps (see the Wipro page) can make exits expensive.

Most F&O traders lose money

SEBI's own studies have found that a large majority of individual futures and options traders lose money. Treat TFS Pro as one tool, not a guarantee.

Not advice

TFS Pro is an educational charting tool. It does not give buy or sell recommendations. Always do your own analysis.

Disclaimer and contact

TheForexScalper Pro and TFS Pro are educational charting tools. Nothing in this guide is investment advice, a recommendation, a tip or a call to buy or sell any security, option or other instrument.

All charts are past examples chosen to explain how the indicator draws its levels. Past examples do not guarantee or predict future results. Markets can move against any setup.

The author is not registered as an investment adviser or research analyst. You are responsible for your own trading decisions. Consult a SEBI-registered adviser before trading.

Charts are shown for education and were captured on TradingView. Prices read from the charts are approximate.

Questions or feedback?

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Stay disciplined, manage your risk, and enjoy the charts.